



**Achieve in Africa, Inc.**  
**2009 Financial Statements**

# Table of Contents

<b>Section</b>	<b>Page #</b>
Statement of Financial Position	3
Statement of Activities	4
Efficiency Ratios	5

# Statement of Financial Position

Achieve in Africa			
Statement of Financial Position			
As of December 31, 2009			
Assets		Liabilities	
Cash & Cash Equivalents	\$ 8,865.26		
		<u>Net Assets</u>	
		Unrestricted Net Assets	\$ 8,865.26
		Restricted Net Assets	\$ -
<b>Total Assets</b>	<b>\$ 8,865.26</b>	<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 8,865.26</b>

# Statement of Activities

<b>Achieve in Africa</b>				
Statement of Activities				
As of December 31, 2009				
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Revenue</b>				
Contributions	\$ 15,901.61	\$ -	\$ -	\$ 15,901.61
Net Assets released from restrictions	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 15,901.61</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,901.61</b>
<b>Expenses</b>				
Program Expenses	\$ (6,967.51)	\$ -	\$ -	\$ (6,967.51)
G&A Expenses	\$ (68.84)	\$ -	\$ -	\$ (68.84)
Fundraising Expenses	\$ -	\$ -	\$ -	\$ -
<b>Total Expenses</b>	<b>\$ (7,036.35)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (7,036.35)</b>
<b>Change in Net Assets</b>	<b>\$ 8,865.26</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,865.26</b>
<b>Beginning Net Assets</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Net Assets</b>	<b>\$ 8,865.26</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,865.26</b>

# Efficiency Ratios

Achieve in Africa			
Efficiency Ratios			
As of December 31, 2009			
Program Expense Ratio:	$\frac{\$ 6,967.51}{\$ 7,036.35}$	=	99%
<i>Unofficial Policy: Spend at least 80% of total expenses on program activities.</i>			
G&A Expense Ratio	$\frac{\$ 68.84}{\$ 7,036.35}$	=	1%
<i>Policy: Spend no more than 5% of total contributions on G&amp;A expenses</i>			