



Achieve in Africa, Inc.
2010 Financial Statements

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Statement of Financial Position

Achieve in Africa			
Statement of Financial Position			
As of December 31, 2010			
Assets		Liabilities	
Cash & Cash Equivalents	\$ 8,960.94	Accrued Expenses	\$ -
Accrued Revenue	\$ -		
		<u>Net Assets</u>	
Prepaid Program Expense	\$ 200.00	Unrestricted Net Assets	\$ 9,160.94
Total Assets	\$ 9,160.94	Total Liabilities & Net Assets	\$ 9,160.94

Statement of Activities

Achieve in Africa				
Statement of Activities				
As of December 31, 2010				
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue				
Contributions	\$ 16,804.33	\$ -	\$ -	\$ 16,804.33
Net Assets released from restrictions	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 16,804.33	\$ -	\$ -	\$ 16,804.33
Expenses				
Program Expenses	\$ (16,273.87)	\$ -	\$ -	\$ (16,273.87)
G&A Expenses	\$ (234.78)	\$ -	\$ -	\$ (234.78)
Fundraising Expenses	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ (16,508.65)	\$ -	\$ -	\$ (16,508.65)
Change in Net Assets	\$ 295.68	\$ -	\$ -	\$ 295.68
Beginning Net Assets	\$ 8,865.26	\$ -	\$ -	\$ 8,865.26
Ending Net Assets	\$ 9,160.94	\$ -	\$ -	\$ 9,160.94

Efficiency Ratios

Achieve in Africa			
Efficiency Ratios			
As of December 31, 2010			
Program Expense Ratio:	\$	$\frac{16,273.87}{16,508.65}$	= 99%
<i>Policy: Spend at least 95% of total expenses on program activities. 95 cents of every \$1 go directly to the cause</i>			
G&A Expense Ratio:	\$	$\frac{234.78}{16,508.65}$	= 1%
<i>Policy: Spend no more than 5% of total contributions on G&A expenses</i>			