



Achieve in Africa, Inc.
2011 Financial Statements

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Statement of Financial Position

Achieve in Africa			
Statement of Financial Position			
As of December 31, 2011			
Assets		Liabilities	
Cash & Cash Equivalents	\$ 29,502.20	Accrued Expenses	\$ 350.00
Prepaid Expense	\$ -		
		<u>Net Assets</u>	
		Unrestricted Net Assets	\$ 14,747.90
		Restricted Net Assets	\$ 14,404.30
Total Assets	\$ 29,502.20	Total Liabilities & Net Assets	\$ 29,502.20

Statement of Activities

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Statement of Activities				
As of December 31, 2011				
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<u>Revenue</u>				
Contributions	\$ 20,663.08	\$ -	\$ 14,404.30	\$ 35,067.38
Net Assets released from restrictions	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 20,663.08	\$ -	\$ 14,404.30	\$ 35,067.38
<u>Expenses</u>				
Program Expenses	\$ (14,601.29)	\$ -	\$ -	\$ (14,601.29)
G&A Expenses	\$ (474.83)	\$ -	\$ -	\$ (474.83)
Fundraising Expenses	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ (15,076.12)	\$ -	\$ -	\$ (15,076.12)
Change in Net Assets	\$ 5,586.96	\$ -	\$ 14,404.30	\$ 19,991.26
Beginning Net Assets	\$ 9,160.94	\$ -	\$ -	\$ 9,160.94
Ending Net Assets	\$ 14,747.90	\$ -	\$ 14,404.30	\$ 29,152.20

Efficiency Ratios

Achieve in Africa			
Efficiency Ratios			
As of December 31, 2011			
Program Expense Ratio:	\$ 14,601.29	=	97%
	\$ 15,076.12		
<i>Unofficial Policy: Spend at least 80% of total expenses on program activities.</i>			
G&A Expense Ratio:	\$ 474.83	=	3%
	\$ 15,076.12		
<i>Policy: Spend no more than 5% of total contributions on G&A expenses</i>			