



Achieve in Africa, Inc.
2013 Financial Statements

Table of Contents

Section	Page #
Statement of Financial Position	3
Statement of Activities	4
Efficiency Ratios	5

Statement of Financial Position

Achieve in Africa			
Statement of Financial Position			
As of December 31, 2013			
Assets		Liabilities	
Cash & Cash Equivalents	\$ 32,147.76	Accrued Expenses	\$ -
Jewelry	\$ 205.00		
Contributions Receivables	\$ 98.60	<u>Net Assets</u>	
		Unrestricted Net Assets	\$ 32,451.36
		Restricted Net Assets	\$ -
Total Assets	\$ 32,451.36	Total Liabilities & Net Assets	\$ 32,451.36

Statement of Activities

Achieve in Africa				
Statement of Activities				
As of December 31, 2013				
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue				
Contributions	\$ 47,502.87	\$ -	\$ 160.00	\$ 47,662.87
Net Assets released from restrictions	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 47,502.87	\$ -	\$ 160.00	\$ 47,662.87
Expenses				
Program Expenses	\$ (27,767.79)	\$ -	\$ (9,384.58)	\$ (37,152.37)
G&A Expenses	\$ (240.39)	\$ -	\$ -	\$ (240.39)
Fundraising Expenses	\$ (18.00)	\$ -	\$ -	\$ (18.00)
Total Expenses	\$ (28,026.18)	\$ -	\$ (9,384.58)	\$ (37,410.76)
Change in Net Assets	\$ 19,476.69	\$ -	\$ (9,224.58)	\$ 10,252.11
Beginning Net Assets	\$ 12,974.67	\$ -	\$ 9,224.58	\$ 22,199.25
Ending Net Assets	\$ 32,451.36	\$ -	\$ -	\$ 32,451.36

Efficiency Ratios

Achieve in Africa			
Efficiency Ratios			
As of December 31, 2013			
Program Expense Ratio:	$\frac{\$ 37,152.37}{\$ 37,410.76}$	=	99%
<i>Unofficial Policy: Spend at least 80% of total expenses on program activities.</i>			
G&A Expense Ratio	$\frac{\$ 240.39}{\$ 37,410.76}$	=	1%
<i>Policy: Spend no more than 5% of total contributions on G&A expenses</i>			