



**Achieve in Africa, Inc.**  
**2014 Financial Statements**

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# Statement of Financial Position

Achieve in Africa, Inc.			
Statement of Financial Position			
As of December 31, 2014			
<u>Assets</u>		<u>Liabilities</u>	
Cash & Cash Equivalents	\$ 56,926.77	Accrued Expenses	\$ -
Jewelry	\$ 205.00		
Contributions Receivables	\$ 1,650.00	<u>Net Assets</u>	
		Unrestricted Net Assets	\$ 58,781.77
		Restricted Net Assets	\$ -
<b>Total Assets</b>	<b><u>\$ 58,781.77</u></b>	<b>Total Liabilities &amp; Net Assets</b>	<b><u>\$ 58,781.77</u></b>

## Statement of Activities

Achieve in Africa, Inc.				
Statement of Activities				
As of December 31, 2014				
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<u>Revenue</u>				
Contributions	\$ 27,809.48	\$ -	\$ -	\$ 27,809.48
Net Assets released from restrictions	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 27,809.48</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,809.48</b>
<u>Expenses</u>				
Program Expenses	\$ (1,107.06)	\$ -	\$ -	\$ (1,107.06)
G&A Expenses	\$ (372.01)	\$ -	\$ -	\$ (372.01)
Fundraising Expenses	\$ -	\$ -	\$ -	\$ -
<b>Total Expenses</b>	<b>\$ (1,479.07)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,479.07)</b>
<b>Change in Net Assets</b>	<b>\$ 26,330.41</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 26,330.41</b>
<b>Beginning Net Assets</b>	<b>\$ 32,451.36</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 32,451.36</b>
<b>Ending Net Assets</b>	<b>\$ 58,781.77</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 58,781.77</b>

# Efficiency Ratios

Achieve in Africa, Inc.		
Efficiency Ratios		
As of December 31, 2014		
Program Expense Ratio:	$\frac{\$ 1,107.06}{\$ 1,479.07}$	= 75%
<i>Unofficial Policy: Spend at least 80% of total expenses on program activities.</i>		
G&A Expense Ratio	$\frac{\$ 372.01}{\$ 27,809.48}$	= 1%
<i>Policy: Spend no more than 5% of total contributions on G&amp;A expenses</i>		