



Achieve in Africa, Inc.
2015 Financial Statements

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Statement of Financial Position

Achieve in Africa, Inc.			
Statement of Financial Position			
As of December 31, 2015			
Assets		Liabilities	
Cash & Cash Equivalents	\$ 46,435.04	Accrued Expenses	\$ -
Jewelry	\$ 205.00		
Contributions Receivables	\$ 1,680.00	<u>Net Assets</u>	
		Unrestricted Net Assets	\$ 48,320.04
		Restricted Net Assets	\$ -
Total Assets	\$ 48,320.04	Total Liabilities & Net Assets	\$ 48,320.04

Statement of Activities

Achieve in Africa, Inc.				
Statement of Activities				
As of December 31, 2015				
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue				
Contributions	\$ 15,236.78	\$ -	\$ -	\$ 15,236.78
Net Assets released from restrictions	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 15,236.78	\$ -	\$ -	\$ 15,236.78
Expenses				
Program Expenses	\$ (25,535.96)	\$ -	\$ -	\$ (25,535.96)
G&A Expenses	\$ (136.09)	\$ -	\$ -	\$ (136.09)
Fundraising Expenses	\$ (26.46)	\$ -	\$ -	\$ (26.46)
Total Expenses	\$ (25,698.51)	\$ -	\$ -	\$ (25,698.51)
Change in Net Assets	\$ (10,461.73)	\$ -	\$ -	\$ (10,461.73)
Beginning Net Assets	\$ 58,781.77	\$ -	\$ -	\$ 58,781.77
Ending Net Assets	\$ 48,320.04	\$ -	\$ -	\$ 48,320.04

Efficiency Ratios

Achieve in Africa, Inc.		
Efficiency Ratios		
As of December 31, 2015		
Program Expense Ratio:	$\frac{\$ 25,535.96}{\$ 25,698.51} =$	99.4%
<i>Unofficial Policy: Spend at least 80% of total expenses on program activities.</i>		
G&A Expense Ratio:	$\frac{\$ 136.09}{\$ 25,698.51} =$.01%
<i>Policy: Spend no more than 5% of total contributions on G&A expenses</i>		